



Annabel Neasham Racing
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Thursday 1st December 2022

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Racing NSW

Level 7, 51 Druitt Street

SYDNEY, NSW, 2000.

RE: Our Commitment to Train for **DYNAMIC SYNDICATIONS**

Dear Sir,

We confirm that Dean Watt, on behalf of his company Dynamic Syndications, inquired if we were interested in training the following horse on their behalf.

2021 Bay Filly – MAGNA GRECIA (IRE) ex BLUE MONEY (by STREET CRY)

We were delighted to have been offered the abovementioned horse to train and have agreed to train the horse in accordance with our standard terms of trade. These terms are attached to this letter and are available from our office upon request.

Our stables are based at **WARWICK FARM (NSW)**.

Further, our business practice is in accordance with the Product Disclosure Statement supplied with this horse to which this letter is an attachment.

We acknowledge that Dynamic Syndications employ Dr. Tim Roberts as their contracted veterinarian. We are aware Dr. Roberts has seen this horse prior to purchase, where it passed a physical examination, and its x-ray inspection did not reveal any areas of concern. We are also aware the horse passed an endoscopic evaluation, and the horse was passed as suitable for syndication for racing purposes.

We offer this letter and our Terms of Trade for inclusion with the Dynamic Syndications Product Disclosure Statement.

We advise that we have had no previous association or any financial interest with this horse prior to being asked to train it for Dynamic Syndications.

We look forward to training this horse for its ownership team.

Yours faithfully,

Annabel Neasham

Trainer



1. PROPRIETORS BASIC FEES AND CHARGES		Fee (exc GST)	GST	Fee (inc GST)
Daily Training Fee Warwick Farm:		\$130.00	\$13.00	\$143.00
Daily Training fee Gold Coast:		\$115.00	\$11.50	\$126.50
Race day staffing fees <i>This is an estimate as charges can change with length of time, distance travelled, Sundays etc.</i>	> Race Meetings <i>Costs will vary dependent on race location, weekends or public holidays</i>	\$148.50	\$16.50	\$165.00
	> Barrier Trials (Home track) (Other)	\$50.00 \$90.00	\$5.00 \$9.00	\$55.00 \$99.00

2. OTHER FEES AND CHARGES (Estimate only)		Fee (exc GST)	GST	Fee (inc GST)
Actual fees and charges will be invoiced on a per treatment/track gallop/trip basis and may vary depending upon the service provider and the nature of the treatment/length of the trip				
Chiropractic	Consultation/Treatment	\$50 – \$140	\$5 – \$14	\$55 – \$154
Dentistry	Teeth Dressed	\$80.00	\$8.00	\$88.00
Farrier work	> Standard Work Shoes	\$220.00	\$22.00	\$242.00
	> Standard Race Plates	\$220.00	\$22.00	\$242.00
	> Different Shoes	On quotation		
Track & pool fees	Daily fees	\$7.50	\$0.75	\$8.25
	Gold Coast grass gallop	\$9.55	\$0.95	\$10.50
Transportation	> Transport costs will be billed based on kms of journey and will be billed direct by a third-party transport company			
Veterinary (Routine treatments - stable administered)	> Invoiced accordingly per treatment	Per treatment		
Veterinary (External) Warwick Farm Equine Centre - Billed Directly	> Other treatments *Gold Coast vet work will be billed by ANR	On quotation		



Notes:

- (1) An estimate of race trial entry fees is not included and will be additional. All race and trial entry fees (including nomination, acceptance, and scratching fees) are set by the Principal Racing Authority or Race Club and are passed on the Owner at cost.
- (2) An estimate of Interstate or overseas travel is not included and will be additional. Should the Horse race interstate or overseas, charges reflecting a proportion of the additional associated expenses, plus GST, will apply.
- (3) Interstate carnival costs will incur staff accommodation and travel costs, relevant to the duration of time the horse is interstate.

OTHER FEES AND CHARGES (Estimate only) – actual fees and charges may vary depending upon the service provider		Daily Fee (exc GST) Estimate costs	GST	Daily Fee (inc GST) Estimate costs
Agistment	➤ Billed Directly	\$38.00	\$3.80	\$41.80
Pre-training	➤ Billed Directly	\$85.00	\$8.50	\$93.50
Hawkesbury pre-training		\$93.50	\$9.35	\$102.85

3. PROPRIETOR'S ADDITIONAL REMUNERATION AND GRATUITIES

1. If the Horse, being an Entire, is sold or retired to stud:
 - (a) an additional fee being an amount equal to 5% (plus GST) of the amount by which transaction value exceeds original cost (excluding GST); and
 - (b) one (1) transferable lifetime service right which will entitle the holder of such right to nominate a mare to be provided with a freestud service by the Horse during each stud season that the Horse is at stud.
2. If the Horse, being other than an Entire to which paragraph 1 applies, is sold or part sold while being trained by the Proprietor or within 3 months after ceasing to be trained by the Proprietor, an additional fee being an amount equal to 5% (plus GST) of the increase between sale price and original cost (excluding GST).

Notes:

- (1) The entitlements of the Proprietor to the additional remuneration and gratuities set out in paragraphs 1 or 2 will not be conditional upon the Proprietor being the trainer of the Horse at the time of it being sold, or part sold or retired to stud.
- (2) The entitlements of the Proprietor to the additional remuneration set out in paragraphs 1 and 2 will also apply to the sale of an interest or share in the Horse, by indirect means.
- (3) Transaction value is the sale price of the horse as a whole, or in the absence of a clear sale price then the implied value of the horse is determined by an average of independent valuations at the time of retirement or transaction by Magic Millions and Inglis.
- (4) If a stallion is retired to Stud and there is no sale as such to facilitate the retirement of the horse to stud, then the fee under paragraph 1 will be 5% of the implied value of the stallion as



determined by an average of independent valuations at the time of retirement by Magic Millions and Inglis above original cost.

5. MANDATORY ALLOCATION OF PRIZE MONEY UNDER THE RULES OF RACING												
AR90 and Local Rules (LR): VIC – LR32; NSW – LR72(2); SA – LR8.7; QLD – LR71A; NT – LR75 & LR88; WA – LR80G & LR90; TAS – LR17 & LR23	VIC		NSW & ACT	SA						QLD & NT	WA	TAS
	Flat races	Jumps races		Flat races			Jumps races					
				Win	Placing		Win	Placing				
					(1)	(2)		(1)	(2)			
Recipient												
> Proprietor (trainer)	9.8%	9.8%	9.9%	10%	10%	-	10%	10%	-	10%	10%	10%
> Jockey	4.9%	9.8%	4.95%	5%	5%	5%	10%	10%	10%	5%	5%	5%
> Stable hand Prize money Scheme	-	-	1.5%	-	-	-	-	-	-	-	-	-
> Jockey Insurance & Welfare Scheme	1%	1%	1%	-	-	-	-	-	-	-	-	-
> Animal Welfare Fund	1%	1%	1%	-	-	-	-	-	-	-	-	-
> Owner	83.3%	78.4%	81.65%	85%	85%	95%	80%	80%	90%	85%	85%	85%
> Access Fee	\$77 including GST		-	-						-	-	-

Notes:

(1) NSW – \$250 or over metropolitan, provincial, and country.

(2) SA – Placing (1) Prize for the placing is \$300 or more; and (2) Prize for the placing is less than \$300 and greater than \$100.

Other states and territories may vary.

(3) Access Fee: RVL deducts this fee from Prize money each time a Horse races and earns Prize money. It is invest- ed back into the facilities at the track where the Horse is trained.